

SADHNA BROADCAST LIMITED
[Formerly known as Chirau Broadcast Network Limited]

CIN: L92100DL1994PLC059093

To

Date: 05.06.2019

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Metropolitan Stock Exchange Of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai - 400098, India

Sub: Outcome of the Board meeting dated 28.05.2019

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 28th May, 2019 at 3.00 PM at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company quarter/year ended 31st March, 2019.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter ended 31st March, 2019.
3. The Board has declared final dividend of Rs.0.02 per share.

Please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company quarter/year ended 31st March, 2018.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter ended 31st March, 2018.
3. Declaration that the Audit Report does not contain any modified opinion on Annual Financial Results for financial year ended 31st March, 2018.

This is for your kind information and record please.

For SADHNA BROADCAST LIMITED



Name: Tajinder Kaur
Designation: Managing Director
DIN: 06799570
Designation: Director
Address: 302-A, LIG Flats,
Pkt D-6, Sec-6, Rohini, Delhi-110085

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi- 110055

Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

Statement of Audited Financial Results for the Quarter ended 31.03.2019

Particulars	3 months ended		Preceding 3 months		Corresponding 3 months		Year to date figures		Year to date figures	
	(31/03/2019)	ended (31/12/2018)	ended (31/03/2018)	ended in the previous year (31/03/2018)	for the Current year ended (31/03/2019)	for the previous year ended (31/03/2018)	(in lakh)			
I. Revenue from Operations	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)			
II. Other Income	1683.28	1701.93	2121.67	5,540.74	5,522.52					
III. Total Revenue	1683.28	1701.93	2121.67	5540.74	5522.52					
IV. Expenses:										
Opening Cost										
Cost of Material consumed	1420.22	944.61	1946.36	686.25	52.9					
Purchase of stock-in-trade	60.82	612.28	27.71							
Changes in inventories of finished goods, Work-in-progress and stock-in-trade										
Employee benefits expense										
Finance Cost	46.12	40.73	25.31	139.48	119.16					
Depreciation and amortisation expense	0.02	0.78	4.42	2.47	5.34					
Other Expenses	4.33	12.07	2.97	20.91	4,499.42					
Total Expenses	1,594.92	1,661.67	2,065.85	5,346.54	5,355.41					
V. Profit/(Loss) before exceptional items and tax (VI-VI)	98.86	40.26	56.12	192.20	167.11					
VI. Exceptional Items										
VII. Profit/(Loss) before tax (V-VI)	1,465.67	40.26	56.12	192.20	167.11					
X. Tax Expenses:										
(1) Current Tax	28.97	10.36	23.25	51.91	55.22					
(2) Deferred Tax	-	-	-	0.4	2.33					
XI. Profit (Loss) for the period from continuing operations (IX-X)	69.89	29.90	32.87	139.89	109.56					
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-					
XIII. Tax expenses from discontinuing operations	-	-	-	-	-					
XIV. Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-					
XV. Profit/(Loss) for the period (XI-XIV)	69.89	29.90	32.87	139.89	109.56					
Other Comprehensive Income										
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-					
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-					
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-					
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-					
Total Comprehensive Income for the period (XVI + XIV)	69.89	29.90	32.87	139.89	109.56					
Comprehensive profit (loss) and Other Comprehensive Income for the period										
Earning per Equity Share (for continuing operations) :										
(i) Basic	0.70	0.290	0.33	1.40	1.090					
(ii) Diluted	0.70	0.290	0.33	1.40	1.090					
Earning per Equity Share (for discontinued operations) :										
(i) Basic	-	-	-	-	-					
(ii) Diluted	-	-	-	-	-					
Earning per Equity Share (for discontinued and continuing operations) :										
(i) Basic	0.70	0.290	0.33	1.40	1.090					
(ii) Diluted	0.70	0.290	0.33	1.40	1.090					

Notes

*The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in standalone financial results are the balancing figures b/w the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant Financial Year.

- 1 The above Financial results have been reviewed by the Audit Committee & approved By The Board of Directors at their meeting held on 28th May, 2019.
- 2 The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- segment Reporting issued by the Institute of Chartered Accountants of India.
- 3 The previous period financial figures have been regrouped/rearranged wherever necessary to make them comparable.
- 4 The Columns having nil particulars have been excluded.
- 5 The Company adopted the Indian Accounting Standard (IND AS). Financial Results have been prepared in accordance with recognition and measurement principle laid down in the Ind AS as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting Principles generally accepted in India.
- 6 The Board of Directors have declared Final Dividend of Rs.02 per share.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP for the quarter and year ended March 31, 2019 to total comprehensive income in accordance with Ind AS is given below.

Particulars	(In Rs.)	
	Year ended 31 March 2019	Year ended 31 March 2018
Net profit/ (loss) as per Previous GAAP (Indian GAAP)	139.89	109.56
Difference on account of revenue recognition inc of related costs	0	0
Income tax adjustments on the above adjustments	0	0
Net profit after tax as per IND AS	139.89	109.56
Other comprehensive Income	0	
Total Comprehensive Income as per IND AS	139.89	109.56

For Sadhna Broadcast Limited

 Name: Tallinder Kaur
 Designation: Managing Director
 DIN-06799570

Date: 28.05.2019

SADHNA BROADCAST LIMITED
(Formerly Known as Chirau Broadcast Limited)

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Statement of Assets and Liabilities as at 31.03.2019

Particulars	(Amount in lacs.)	
	As at (Current year end) (31/03/2019)	As at (Previous year end) (31/03/2018)
A ASSETS		
1. Non-current assets		
(a) Fixed assets		
(b) Goodwill on consolidation *	206.31	44.00
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
(g) Other Financial Assets	294.57	121.25
Sub-total - Non-current assets	88.10	11.10
2 Current assets	588.98	176.35
(a) Current investments		
(b) Inventories	85.00	85.00
(c) Trade receivables	69.16	64.70
(d) Cash and cash equivalents	1,991.91	1,335.35
(e) Short-term loans and advances	11.51	105.37
(f) Other current assets	1,130.96	755.56
(g) Other Financial Assets	-	98.51
Sub-total - Current assets	95.96	312.47
Total - Assets	3,384.50	2,756.96
B EQUITY AND LIABILITIES	3,973.48	2,933.31
1 Shareholders' funds		
(a) Share capital		
(b) Reserves and surplus	1,002.65	1,002.65
(c) Money received against share warrants	346.39	208.92
Sub-total - Shareholders' funds	-	-
2. Share application money pending allotment	1,349.04	1,211.57
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities	4.89	4.50
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	4.89	4.50
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	610.61	405.64
(c) Other current liabilities	1,818.07	1,179.70
(d) Short-term provisions	188.14	101.74
(e) Other Financial Liabilities	-	-
(f) Current Tax Liability (Net)	2.31	25.06
Sub-total - Current liabilities	0.42	5.10
TOTAL - EQUITY AND LIABILITIES	2,619.55	1,717.24
	3,973.48	2,933.31

*Applicable in the case of consolidated statement of assets and Liabilities

For Sadhna Broadcast Limited
Name: Tajinder Kaur
Designation: Managing Director
DIN: 06799570
Date: 28.05.2019

GAMBHIR & LUTHRA
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
SADHNA BROADCAST LIMITED
37th 2nd Floor, Rani Jhansi Road, Motia Khan
Paharganj, Delhi-110055

We have audited the Quarterly Ind AS Financial Results of **SADHNA BROADCAST LIMITED** for the **Quarter ended 31st March, 2019**, and the **Year To Date results for the period 01st April, 2018 to 31st March, 2019**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 ('the Circular').

These **Quarterly** Ind AS Financial Results as well as the **Year To Date** Financial Results have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these Quarterly Ind AS Financial Results as well as the Year To Date Results:

- are presented in accordance with the requirement of the Regulation read with the Circular, in this regard; and
- give a true and fair view of the **Net Profit** and other Financial Information for the Quarter ended **31st March, 2019** and for the year ended **31st March, 2019**.

For Gambhir & Luthra
Chartered Accountants
FRN: 028168N

Place: Delhi
Date: 28th May, 2019


CA. Hitesh Luthra
Proprietor
M. No. 522212



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TO WHOM SO EVER IT MAY CONCERN

In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, I, Arpan Gupta (DIN: 03498884), residing at 5/6, 2nd Floor, Left Side West Patel Nagar New Delhi 110008, Director of M/s Sadhna Broadcast Limited, do hereby declare and state that the audit report do not contain any modified opinion on Annual Financial Results for Financial Year ended 31.03.2019.

For Sadhna Broadcast Limited



Arpan Gupta
DIN: 03498884
Designation: Director
Add: 5/6, 2nd Floor,
Left Side West Patel Nagar
New Delhi 110008

Date: 28th May, 2019
Place: Delhi

For Gambhir & Luthra
Chartered Accountants
FRN: 028168N



CA Hitesh Luthra
(Proprietor)
M.No: 522212

Date: 28th May, 2019
Place: Delhi

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